

NexTrend Securities, Inc.
Regulation Best Interest (Reg BI) Disclosures June 30, 2020

<p>Introduction/ Capacity.</p>	<p>NexTrend Securities, Inc. (“NexTrend” or “the Firm”) has been registered with the Securities and Exchange Commission (SEC) as a broker/dealer and has been a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC) since 1997.</p> <p>It is important to note that broker/dealer services and fees differ from investment advisory services and fees and you should understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker/dealers, investment advisers, and investing. The Firm does not directly accept customer funds or hold securities.</p>
<p>Type and scope of services.</p>	<p>NexTrend Securities only provides brokerage services to accredited retail and institutional investors. The Firm concentrates on 1031 Delaware Statutory Trust (DST) and real estate Regulation D (Reg D) private placements.</p> <p>The Firm does not have any account minimums. However, based on the products the Firm offers most sponsors set the minimum investment in their offerings to \$100,000.</p> <p>The Firm does not offer discretionary accounts. You may select investments or we may recommend investments for your account, but the ultimate investment decision as to your investment strategy and the purchase or sale of investments is up to you.</p> <p>The Firm offers a limited selection of investments (1031 DST and other real estate Reg D private placement offerings). Other firms may offer a wider range of products including stocks, bonds, mutual funds and other investments some of which might have lower costs.</p> <p>Other firms may offer additional services to assist you in developing and executing your investment strategy and monitoring the performance of your account but you may pay additional fees for these services.</p> <p>Statements, distributions and other information for 1031 DST real estate and Reg D private placement investments is provided to you directly from the real estate sponsor.</p> <p>For additional information, please see Investor.gov/CRS and Regulation Best Interest</p>
<p>Fees and Costs associated with transactions, holdings and accounts.</p>	<p>If you open a brokerage account with our Firm and execute transactions you will pay a transaction-based fee, generally referred to as a commission. Based on our line of business most transactions executed with our Firm have an upfront fee or commission. NexTrend does not charge a commission on the sale of a 1031 DST investment or other Reg D private placements. However, the sponsor may charge additional fees i.e. a disposition fee.</p> <p>Commission and other expenses and fees are outlined in the private placement memorandum (PPM) and may vary by sponsor and/or property type. Investors must read the PPM prior to investing in a 1031 DST or Reg D private placement investment.</p> <p>You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>NexTrend does Not charge custodian fees, account maintenance fees, platform fees or account inactivity fees. To alleviate these fees customer accounts are closed at the Firm after the initial purchase and customer securities are held with the real estate sponsor.</p> <p>For additional information, please see Investor.gov/CRS</p>

<p>Conflicts of interest.</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means.</p> <p>Example - The broker dealer receives compensation/commissions from third party real estate sponsors when it sells 1031 DST investments or other Reg D private placement investments to customers. The Firm’s registered representatives make money from the commission the Firm charges to the customer based on the product being sold. In addition, the Firm’s compensation schedule it provides to registered representatives could be construed as a conflict of interest since the more money (commissions) a registered representative makes the higher the percentage payout the representative receives from the broker dealer.</p> <p>For additional information, please read the private placement memorandum (PPM) related to any investment, Investor.gov/CRS and Regulation Best Interest website documents.</p>
<p>Other Material Facts.</p>	<p>Since NexTrend Securities offers a limited selection of investments (1031 DST and other real estate Reg D private placement offerings) we work with a select group of real estate sponsors that concentrate on these types of investments. The type of investor that usually opens an account with the Firm is an accredited real estate investor who has sold real property and is looking to defer taxes on the sale via a 1031 real estate like-kind exchange.</p> <p>The general basis for the Firm or an associated person’s recommendations - Prior to making 1031 DST or other Reg D real estate private placement recommendations available to potential investors the Firm receives a due diligence package from a sponsor. In addition, the Firm works with a law firm that provides a legal opinion on the investment and in most cases the sponsor as well. The Firm then performs internal due diligence on the property as well as visiting the properties it offers on its “platform”. Representatives are required to take and pass an exam on the real estate investment to show their understanding and knowledge of the PPM material. The Firm and its representatives do not provide investors access to any properties unless a legal opinion is received from the law firm and we have conducted our internal due diligence and visited/reviewed the property. However, due to the risks associated with investing in real estate and other risks as outlined below this process does not in any way mean the investment will be successful.</p> <p>Investors must read the private placement memorandum (PPM) to better understand the risks, conflicts, fees and other material information related to an investment.</p> <p>Specific Risks Associated with Investing in a 1031 DST include but are not limited to substantial fees and expenses, inability of the DST to actively manage the property, strict timing limitations and risk of not meeting requirements for 1031 exchange tax treatment, and other negative tax consequences. There are risks associated with investing in real estate and Delaware Statutory Trust (DST) properties including, but not limited to, loss of entire investment principal, declining market values, tenant vacancies, lack of liquidity with restrictions on ownership and transfer. Potential cash flow, returns and appreciation are not guaranteed and could be substantially lower than anticipated. Diversification does not guarantee profits or protection against losses.</p> <p>Additional risks related to investing in DST commercial real estate include, but are not limited to, general real estate risks, financing risks, tax risks, interest rate risk, management risks, operating risk, market risks such as supply and demand, changing market demographics, tenant turnover, tenants inability to pay rent, acts of God such as</p>

	<p>earthquakes, floods or other uninsured losses. There are also potential risks relating to the trust structure and the potential for adverse changes in laws and regulations. This material is not to be interpreted as tax or legal advice. NexTrend Securities, Inc. is not a tax advisor and does not provide tax advice.</p> <p>General Risks Associated with Investments in Private Placements Offerings include but are not limited to the fact that private placement offerings are not suitable for all investors, are speculative, illiquid, involve a high degree of risk, and include the possibility of complete loss of your investment.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. However, NexTrend Securities has been in business since 1997 and the Firm has never received any customer complaints.</p> <p>For additional information, visit Investor.gov/CRS for a free and simple search tool to research the Firm and our financial professionals.</p>
<p>Additional Information</p>	<p>If you would like additional up-to-date information, or a copy of this disclosure, please call NexTrend Securities at 972-661-1283 x3 or visit our website www.nexttrend1031.com or https://nexttrend1031.com/form-crs-and-regulation-best-interest/</p> <p>For additional information, visit Investor.gov/CRS and Regulation Best Interest</p> <p>To report a problem to FINRA, visit FINRA Complaints or call 240- 386- 4357. To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at 800-732-0330.</p>